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## PITTSBURGH BUSINESSTIMES

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# Home prices up in Pittsburgh, down statewide in Pa.

Pittsburgh Business Times

Metro Pittsburgh home prices went up in April, even as statewide prices went down, according to **CoreLogic's** Home Price Index (HPI) report, released Monday.

The Pittsburgh area's home prices rose 1.16 percent from April 2009 to April 2010, while prices in the Pennsylvania dropped 3.7 percent in the same period. Prices in the Philadelphia area fell 5.28 percent.

National home prices, including distressed sales, grew by 2.6 percent. This marked an improvement over March's year-over-year price increase of 2.3 percent.

"The monthly increase in the HPI shows the lingering effects of the homebuyer tax credit," said Mark Fleming, chief economist for CoreLogic, in a statement. "We expect that we will see home prices remain strong through early summer, but in the second half of the year we expect price growth to soften and possibly decline moderately."

Hawaii saw the biggest rise in home prices at 13.4 percent, followed by Massachusetts (7.4 percent), California (7.3 percent), Virginia (6.5 percent) and New Hampshire (5.2 percent).

The biggest decliners were Idaho (-7.2 percent), Illinois (-5.8 percent), Nevada (-4.6 percent), Maryland (-4.3 percent) and Washington (-3.7 percent).



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